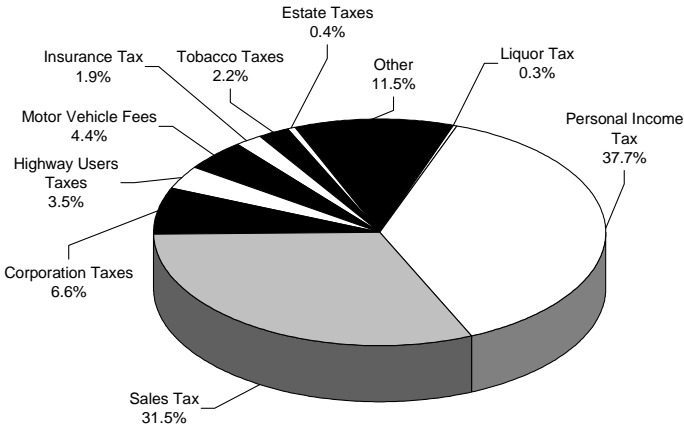


SUMMARY CHARTS

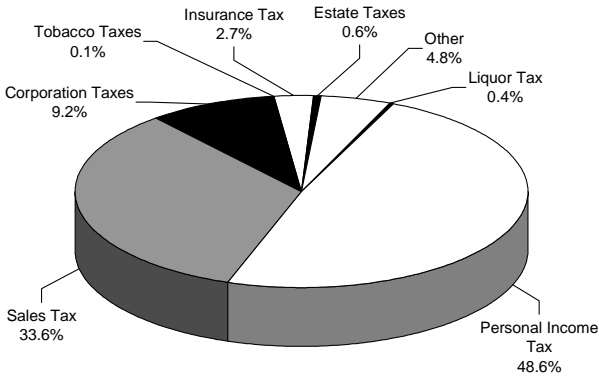


Revenues
2003-04 Fiscal Year

Total Revenues and Transfers

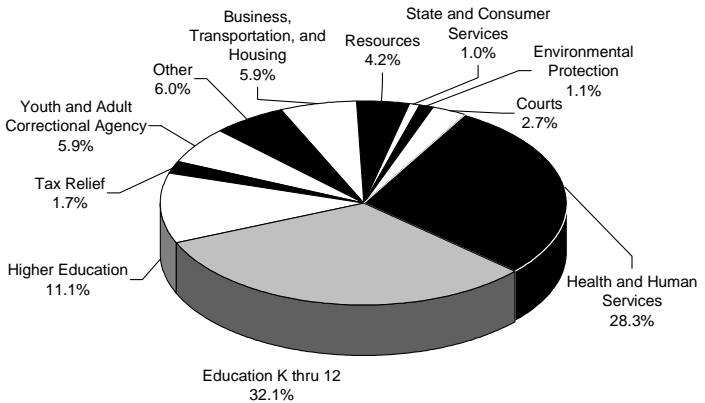


General Fund Revenues and Transfers

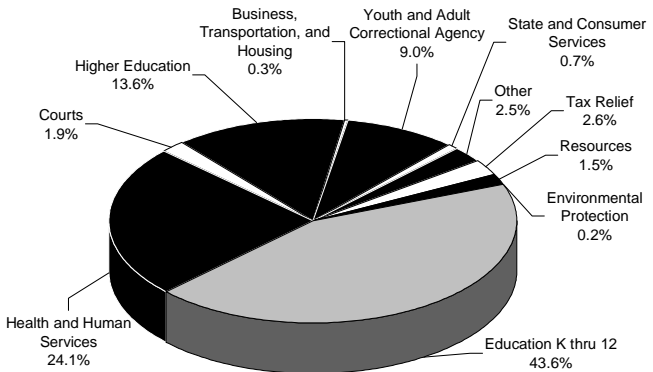


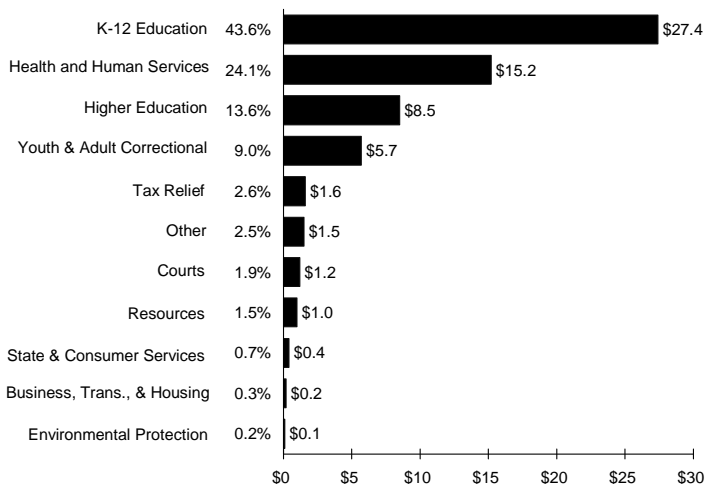
Expenditures 2003-04 Fiscal Year

Total Expenditures (Including Selected Bond Funds)



General Fund Expenditures



**2003-04 General Fund Expenditures
(Dollars in Billions)**

- ◆ K-12 Education continues to be the State's top funding priority—over 43 cents of every General Fund dollar is spent on K-12 education.
- ◆ Combined with higher education funding, the State will spend over 57 cents of every General Fund dollar on education.
- ◆ Education, health and human services, and public safety expenditures constitute over 90 percent of all State General Fund expenditures.



2003-04 Expenditures By Fund

(Dollars in Millions)

Function	General Fund	Special Funds	Bond Funds	Total
Education (K-12)	\$27,390	\$59	\$3,540	\$30,989
Health and Human Services	15,146	12,021	112	27,279
Higher Education	8,509	1,019	1,210	10,738
Business, Transportation, and Housing	216	5,274	147	5,637
Technology, Trade, and Commerce	21	5	--	26
Courts	1,216	1,416	--	2,632
Tax Relief	1,614	--	--	1,614
Local Government Subventions	345	2,326	--	2,671
Youth and Adult Corrections	5,639	2	7	5,648
Resources	959	1,263	1,862	4,084
Environmental Protection	100	686	272	1,058
State and Consumer Services	438	548	18	1,004
Other	1,176	1,845	36	3,057
Total	\$62,769	\$26,464	\$7,204	\$96,437

2003-04 Revenue Sources

(Dollars in millions)

	General Fund	Special Funds
Personal Income Tax	\$33,610	\$2,580
Sales Tax	23,210	7,087
Corporation Tax	6,361	--
Highway Users Taxes	--	3,332
Motor Vehicle Fees	18	4,227
Insurance Tax	1,830	--
Estate Taxes	404	--
Liquor Tax	292	--
Tobacco Taxes	101	1,991
Other	3,327	7,686
Total	\$69,153	\$26,903



2003-04
General Fund Expenditures
by Agency
(Dollars in Millions)

	<u>2002-03</u>	<u>2003-04</u>
Legislative, Judicial, Executive	\$2,477	\$2,167
State and Consumer Services	480	438
Business, Transportation, & Housing	206	216
Technology, Trade, and Commerce	46	21
Resources	1,115	959
Environmental Protection	175	100
Health and Human Services	23,029	15,146
Youth and Adult Correctional	5,674	5,639
K-12 Education	29,067	27,390
Higher Education	9,447	8,509
Labor and Workforce Development	153	90
General Government	<u>3,592</u>	<u>2,094</u>
Total	\$75,461	\$62,769



**2003-04 Governor's Budget
General Fund
Budget Summary
(Dollars in Millions)**

	<u>2002-03</u>	<u>2003-04</u>
Prior Year Balance	-\$2,133	-\$4,451
Revenues and Transfers	<u>\$73,144</u>	<u>\$69,153</u>
Total Resources Available	\$71,011	\$64,702
Expenditures	<u><u>\$75,462</u></u>	<u><u>\$62,769</u></u>
Fund Balance	-\$4,451	\$1,933
Budget Reserves:		
Reserve for Liquidation of Encumbrances	\$1,402	\$1,402
Special Fund for Economic Uncertainties	-\$5,853	\$531



